OFFICE MEMORANDUM

Subject: Clarification regarding Income-tax Rule Positions – Ramalingaswami Re-entry Fellowship of the Department of Biotechnology.

The undersigned is directed to refer to your letter dated 27.04.2011 on the above mentioned subject and to state that the scheme of the Ramalingaswami Re-entry Fellowship has been examined. It has been noted that it cannot be classified as a scholarship granted to meet the cost of education and therefore does not fall under the purview of Section 10(16) of the Income-tax Act, 1961.

(Surabhi Sharma)
Under Secretary (ITA-1)

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